

RE: Maeva Resort Capitalization

Thursday, February 12, 2009 9:41 AM

From:

"IDC International Development Corporation TM" <info@idc-corporation.com>

[View contact details](#)

To:

Andrew R.

Cc:

"Double A Mtg", "IDC Gmail" <internationaldevelopmentcorp@gmail.com>,

treasury@idc-corporation.com, legal@idc-corporation.com



Dear Mr. Andrew R,

We take reference to your recent email & like to respond as follows:

- a). We do not understand the wrongful allegations made in your letter. Both parties have entered into a legal binding SCFA Agreement, in which all terms & conditions are clearly stipulated including the applicable way of proceedings in the case one party would be in default / breach of contract.
- b). IDC at the present time is finalizing of beneficial ownership transfer of the investment funds in question to realize the Maeva Resort acquisition capitalization' s initial stage. Based on finalization of same arrangement(s), the contracted SPV will be activated with immediate effect visible & verifiable to 3rd. parties through the Companies House Cardiff UK website. We expect same action to be finalized within 2 business days.
- c). IDC expect to have during next week a valid account statement evidencing initial capitalization on account for immediate deposit in favor of the SPV, establishing the required evidence to enable to escrow agent to start finalization for closing.
- d). Please be notified that if any communication(s) containing wrong full allegations is confirmed being copied to any of our correspondent financial institutions or partners, - the hereto underlying SCFA Agreement will be terminated with immediate effect with any & all applicable damage compensation claims being filed against the party (ies) in question.

Accordingly

ING. Christopher Feldman

Head of Investments

++ (511) 99400 - 7800

++ (5154) 95 - 986 6970

info@idc-corporation.com

www.idc-corporation.com